

**INVITATION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS)
PT ASURANSI JIWA SINARMAS MSIG Tbk.
("the Company")**

The Board of Directors of the Company hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("the Meeting") on:

Day/Date : Tuesday/ 16 June 2020
Time : 09.00 Western Indonesian Time ("WIB") to end
Venue : Sinarmas Land Plaza, Tower II, lv. 39
Jl. MH. Thamrin No. 51, Jakarta Pusat

With the following Agenda:

1. Approval of the Company's Annual Report that has been reviewed by the Board of Commissioners, including the Supervisory Duty Report of the Board of Commissioners as well as the Financial Statements of the Company for the financial year ended on 31 December 2019.
Explanation:
The first agenda of the Meeting is conducted in order to comply with provisions of article 9 paragraph 4 letter (a) and (b) of the Company's Articles of Association in conjunction with article 66 and Article 69 of Law Number 40 of 2007 concerning Limited Liability Companies ("Company Law 2007").
2. Approval of the appropriation of the Company's net profit for the financial year ended on 31 December 2019.
Explanation:
The second agenda of the Meeting is conducted in order to comply with provisions of article 9 paragraph 4 letter (c) of the Company's Articles of Association in conjunction with article 71 of the Company Law 2007.
3. Approval of the delegation of authority to the Board of Commissioners on the proposal of the Nomination and Remuneration Committee of the Company regarding the determination of salary, allowance, tantiem, and/or bonuses to members of the Board of Directors and the Board of Commissioners of the Company for the financial year 2020.
Explanation:
The third agenda of the Meeting is conducted in order to comply with provisions of article 9 paragraph 4 letter (e), article 14 paragraph 13 of the Company's Articles of Association in conjunction with article 96 of the Company Law 2007 and article 17 paragraph 8 of the Company's Articles of Association in conjunction with Article 113 of the Company Law 2007.
4. Approval of the delegation of authority to the Company's Board of Commissioners to appoint a Public Accountant to examine the Company's Financial Statements for the financial year 2020.
Explanation:
The fourth agenda of the Meeting is conducted in order to comply with provisions of article 9 paragraph 4 letter (f) of the Company's Articles of Association, article 68 of the Company Law 2007 and article 13 paragraph 1 and 2 of the Financial Services Authority Regulation ("POJK") No. 13/POJK.03/2017 concerning Use of Services of Public Accountant and Public Accountant Offices in Financial Services Activities.
5. Approval of the changes in the composition of the Company's Board of Directors and Board of Commissioners.
Explanation:
The fifth agenda of the Meeting is conducted in order to comply with provisions of article 3 in conjunction with article 8 and article 23 of the POJK No. 33/POJK.04/2014 concerning Board of Directors and Board of Commissioners of Issuers or Public Companies as well as article 14 and article 17 of the Company's Articles of Association, the Company ask for approval from the Shareholders regarding the changes in the composition of the Company's Board of Directors in connection with the Company's President Director, Mr. Hamid Hamzah, has passed away on 26 January 2020; the appointment of Mr. Wianto as President Director of the Company; the appointment of Mr. Satoshi Shiratani and Mr. Tomoyuki Monden as Director of the Company; and the resignation of Mr. Koji Saito from his position as Director of the Company; and the changes in the composition of the Company's Board of Commissioners in connection with the revocation of the appointment of Mrs. Agustina Tunggal Ria as the Independent Commissioner of the Company and the appointment of Mrs. Nazly Parlindungan Siregar as the Independent Commissioner of the Company. *)

*) The appointment of Mr. Wianto as the President Director of the Company and Mrs. Nazly Parlindungan Siregar as the Independent Commissioner of the Company shall be effective since they passed the Fit and Proper Test by the Financial Services Authority ("OJK"); while the appointment of Mr. Satoshi Shiratani and Mr. Tomoyuki Monden as the Director of the Company shall be effective since they passed the Fit and Proper Test by OJK and obtained work permit for Foreign Workers.
6. Approval of the amendments to the Company's Articles of Association.
Explanation:
The sixth agenda of the Meeting is conducted in order to comply with provisions of article 57 of the POJK No. 15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of Public Companies.
7. Approval of the delegation of authority to the Company's Board of Commissioners to approve the Sharia Unit Spin-Off Work Plan.
Explanation:
The seventh agenda of the Meeting is conducted in order to comply with provisions of article 17 paragraph 5 of the POJK No. 67/POJK.05/2016 concerning Business License and Institutional of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies.

General Provisions

1. The Company does not send individual invitations to each Shareholder. This invitation is considered as the official invitation to the Shareholders to attend the Meeting.
2. The Shareholders who are entitled to attend the Meeting are the Shareholders whose name is registered in the Company's Shareholders Register, or the holders of securities account in the collective depository of PT Kustodian Sentral Efek Indonesia ("KSEI") on Tuesday, 19 May 2020 up to 16.00 WIB.
3. Pursuant to Government Regulation No. 21 of 2020 concerning the Large-Scale Social Restrictions in order to Accelerate the Response to Corona Virus Disease (Covid-19) and Decree of the Governor of the Special Capital District of Jakarta No. 380 of 2020 concerning the Imposition of the Implementation of Large-Scale Social Restrictions in Handling Corona Virus Disease 2019 (Covid-19) in the Special Capital District of Jakarta, and as the precautionary measure to prevent the spread of Covid-19, the Company hereby suggests the Shareholders, without prejudice to the right of Shareholder to attend by himself, to authorize their presence by giving a power of attorney including the voting as well as the question's submission with the following provisions:
 - i. The Company has prepared 2 (two) types of authorization to the Shareholders, the Conventional Power of Attorney and *e-proxy* which can be accessed electronically on eASY.KSEI platform through www.ksei.co.id.
 - a. Conventional Power of Attorney, which includes the voting and questions on every agenda of the Meeting, is available on the Company's official website. The power of attorney that has been fully completed and signed as well as the supporting documents can be submitted in the form of scan copy through email corsec@sinarmasmsiglife.co.id and/or helpdesk1@sinartama.co.id. The original document of the Power of Attorney **shall be** submitted to the Securities Administration Bureau Office ("BAE") of the Company at the latest 3 (three) working days prior to the Meeting date at 16.00 WIB, with the following address:
Securities Administration Bureau Office of the Company
PT Sinartama Gunita
Sinar Mas Land Plaza Menara 1 Level 9
Jl. MH. Thamrin No. 51 Jakarta 10350
Phone : (021) 392 2332
 - b. *e-proxy* through eASY.KSEI is an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney from the Shareholders without registered letter whose shares are in the collective depository of KSEI to their proxy electronically. The proxies provided in the eASY.KSEI platform are independent proxy appointed by the Company, Custodian Bank, or Securities Company appointed by the Shareholders. Information regarding the Independent Proxy appointed by the Company is PT Sinartama Gunita as the BAE of the Company.
 - ii. The Board of Directors, the Board of Commissioners, or the employee of the Company may act as the proxy of the Shareholders in the Meeting, however the vote casted by them as the proxy shall not be counted in the vote during the Meeting.
4. Documents required in attending the Meeting:
 - a. Shareholders and Proxy of the Shareholders shall bring and show their Identity Card (KTP) or other valid proof of identity and submit the photocopy, both the grantor and the grantee of the power of attorney to the registration officer before entering the Meeting venue.
 - b. Shareholders in the form of a Legal Entity shall bring a photocopy of the latest Articles of Association and documents that prove the latest composition of the management (Board of Directors and Board of Commissioners).
5. To facilitate the arrangement and the order of the Meeting, the Shareholders or their proxies are required to present at the Meeting venue 30 (thirty) minutes before the Meeting begins.
6. The materials related to the agenda of the Meeting, including the Company's Annual Report, are available at the Company's office on working days and working hours, or can be downloaded from the Company's official website by the time this invitation was announced until the date of the Meeting.

Additional Provisions

Shareholders or proxy of the Shareholders who are physically present at the Meeting, shall follow the security and health protocols applicable on the Meeting venue, as follows:

1. Always put on a face mask.
2. In a good health condition and shows no symptoms of COVID-19.
3. Be present 30 minutes early before the Meeting begins and conduct the Thermal Check and other COVID-19 prevention procedures when entering the Building (Lobby) area, where the Meeting is held.
4. Follow the direction of the Meeting committee in maintaining and pay attention to the physical distancing in the Meeting venue.